

Annexure 4: List of Financial Institutions

Annex 4.1: List of Scheduled and Microfinance Banks Operating in Pakistan

As on 30 th June 2007	As on 30 th June 2008
<i>Public Sector Commercial Banks</i>	<i>Public Sector Commercial Banks</i>
1 First Women Bank Ltd.	1 First Women Bank Ltd.
2 National Bank of Pakistan	2 National Bank of Pakistan
3 The Bank of Khyber	3 The Bank of Khyber
4 The Bank of Punjab	4 The Bank of Punjab
<i>Local Private Banks</i>	<i>Local Private Banks</i>
1 Allied Bank Ltd.	1 Allied Bank Ltd.
2 Askari Commercial Bank Ltd.	2 Askari Commercial Bank Ltd.
3 Bank Alfalah Ltd.	3 Bank Alfalah Ltd.
4 Bank Al-Habib Ltd.	4 Bank Al-Habib Ltd.
5 MyBank Ltd.	5 MyBank Ltd.
6 Faysal Bank Ltd.	6 Faysal Bank Ltd.
7 Crescent Commercial Bank Ltd.	7 Crescent Commercial Bank Ltd.
8 Habib Metropolitan Bank Ltd.	8 Habib Metropolitan Bank Ltd.
9 MCB Bank Limited	9 MCB Bank Limited
10 Atlas Bank Ltd.	10 Atlas Bank Ltd.
11 Prime Commercial Bank Ltd.	11 Prime Commercial Bank Ltd.
12 Habib Bank Ltd.	12 Habib Bank Ltd.
13 Soneri Bank Ltd.	13 Soneri Bank Ltd.
14 Arif Habib Rupali Bank Ltd.	14 Arif Habib Rupali Bank Ltd.
15 United Bank Ltd.	15 United Bank Ltd.
16 KASB Bank Ltd.	16 KASB Bank Ltd.
17 Meezan Bank Ltd.	17 Meezan Bank Ltd.
18 NIB Bank Ltd.	18 NIB Bank Ltd.
19 PICIC Commercial Bank Ltd	19 PICIC Commercial Bank Ltd
20 Saudi Pak Commercial Bank Ltd.	20 Saudi Pak Commercial Bank Ltd.
21 Dubai Islamic Bank Pakistan Ltd.	21 Dubai Islamic Bank Pakistan Ltd.
22 Bankislami Pakistan Ltd	22 Bankislami Pakistan Ltd
23 JS Bank Ltd	23 JS Bank Ltd
24 Emirates Global Islamic Bank Ltd	24 Emirates Global Islamic Bank Ltd
25 Dawood Islamic Bank Ltd	25 Dawood Islamic Bank Ltd
26 Standard Chartered Bank (Pakistan) Ltd	26 Standard Chartered Bank (Pakistan) Ltd
<i>Foreign Banks</i>	
1 ABN AMRO Bank N.V.	1 ABN AMRO Bank N.V.
2 Al- Baraka Islamic Bank B.S.C. (EC)	2 Al- Baraka Islamic Bank B.S.C. (EC)
3 The Bank of Tokyo-Mitsubishi UFJ Ltd.	3 The Bank of Tokyo-Mitsubishi UFJ Ltd.
4 Citibank, N.A.	4 Citibank, N.A.
5 Deutsche Bank A.G.	5 Deutsche Bank A.G.
6 The Hong Kong & Shanghai Banking Corporation Ltd.	6 The Hong Kong & Shanghai Banking Corporation
7 Oman International Bank S.A.O.G.	7 Oman International Bank S.A.O.G
<i>Microfinance Banks</i>	
1 First Microfinance Bank Ltd.	1 First Microfinance Bank Ltd.
2 Khushhali Bank Ltd.	2 Khushhali Bank Ltd.
3 Network Microfinance Bank Ltd.	3 Network Microfinance Bank Ltd.
4 Pak Oman Microfinance Bank Ltd.	4 Pak Oman Microfinance Bank Ltd.
5 Rozgar Microfinance Bank Ltd.	5 Rozgar Microfinance Bank Ltd.
6 Tameer Microfinance Bank Ltd.	6 Tameer Microfinance Bank Ltd.

Annex 4.2: List of NBFIs Operating in Pakistan

As of 30th June 2007		As of 30th June 2008	
Development Finance Institutions		Development Finance Institutions	
1	Pak-Brunei Investment Company Ltd.	1	Pak-Brunei Investment Company Ltd.
2	Pakistan Kuwait Investment Company (Pvt) Ltd.	2	Pak-Iran Joint Investment Company Ltd.
3	Pak-Libya Holding Company (Pvt) Ltd.	3	Pakistan Kuwait Investment Company (Pvt) Ltd.
4	Pak-Oman Investment Company Ltd. Saudi-Pak Industrial & Agricultural Inv. Co. (pvt) Ltd.	4	Pak-Libya Holding Company (Pvt) Ltd.
5		5	Pak-Oman Investment Company Ltd.
		6	Saudi-Pak Industrial & Agricultural Inv. Co. (pvt) Ltd.
Investment Banks		Investment Banks	
1	Al-Meezan Investment Management ¹	1	Al-Meezan Investment Management
2	Escort Investment Bank Limited	2	Escorts Investment Bank
3	First Credit Investment Bank Limited	3	First Credit and Investment Bank
4	First Dawood Investment Bank Limited	4	First Dawood Investment Bank
5	IGI Investment Bank Limited	5	IGI Investment Bank Ltd.
6	JS Abamco Limited ²	6	Innovative Investment Bank Ltd.
7	KASB Capital Limited	7	Invest Capital Investment Bank Ltd.
8	Orix Investment Bank Limited	8	J.S. Investments Limited
9	Security Investment Bank Limited	9	KASB Capital Limited
10	Trust Investment Bank Limited	10	Orix Investment Bank Ltd.
		11	Security Investment Bank Ltd.
		12	Trust Investment Bank Ltd.
Leasing Companies		Leasing Companies	
1	Askari Leasing Company Limited	1	Al Zamin Lesing Corporation Ltd.
2	Crescent Leasing Corporation Limited	2	Askari Leasing Ltd.
3	Grays Leasing Co. Limited	3	Grays Leasing Limited
4	Natover Lease & Refinance Limited	4	Natover Lease & Refinance Ltd.
5	Network Leasing Limited	5	Network Leasing Co.Ltd.
6	Orix Leasing Co. Limited	6	Orix Leasing Pakistan Ltd.
7	Pak Gulf Leasing Co. Limited	7	Pak Gulf Leasing Co.Ltd.
8	Saudi Pak Leasing Co. Limited	8	Saudi Pak Leasing Co.Ltd.
9	Security Leasing Corporation Limited	9	Security Leasing Corp.Ltd.
10	Sigma Leasing Company Limited	10	Sigma Leasing Co.Ltd.
11	SME Leasing Limited	11	SME Leasing Limited
12	Standard Chartered Leasing Co. Limited	12	Standard Chartered Leasing Ltd.
Modaraba Companies		Modaraba Companies	
1	Allied Rental Modaraba	1	Allied Rental Modaraba
2	Al-Noor Modaraba	2	Al-Noor Modaraba
3	Al-Zamin Leasing Modaraba	3	Al-Zamin Leasing Modaraba
4	B.F. Modaraba	4	B.F. Modaraba
5	B.R.R. Guardian Modaraba	5	B.R.R. Guardian Modaraba
6	Constellation Modaraba	6	Constellation Modaraba
7	Crescent Standard Modaraba	7	Crescent Standard Modaraba
8	Elite Capital Modaraba	8	Elite Capital Modaraba

¹ It had license for IFS in FY07 but did not commence. Its IFS license has been expired on 11-Feb- 2008.

² It had license for IFS in FY07 but did not commence IFS business during FY07.

As of 30th June 2007		As of 30th June 2008	
9	Equity Modaraba	9	Equity Modaraba
10	Fidelity Leasing Modaraba	10	Fidelity Leasing Modaraba
11	Habib Bank Modaraba	11	First Imrooz Modaraba
12	Habib Modaraba	12	Habib Bank Modaraba
13	IBL Modaraba	13	Habib Modaraba
14	Imrooz Modaraba	14	IBL Modaraba
15	KASB Modaraba (15	KASB Modaraba
16	Modaraba Al-Mali	16	Modaraba Al-Mali
17	National Bank Modaraba	17	National Bank Modaraba
18	Pak Modaraba	18	Pak Modaraba
19	Paramount Modaraba	19	Paramount Modaraba
20	Prudential Modaraba	20	Prudential Modaraba
21	Punjab Modaraba	21	Punjab Modaraba
22	Standard Chartered Modaraba	22	Standard Chartered Modaraba
23	Treet Manufacturing Modaraba	23	Treet Manufacaturing Modaraba
24	Tri-Star Modaraba	24	Tri-Star Modaraba
25	Trust Modaraba	25	Trust Modaraba
26	UDL Modaraba	26	UDL Modaraba
27	Unicap Modaraba	27	Unicap Modaraba
Housing Finance Companies		Housing Finance Companies	
1	Asian Housing Finance Limited	1	Asian Housing Finance Ltd.
2	House Building Finance Corporation	2	House Building Finance Corporation Limited
3	Innovative Housing Finance Limited ³		
4	International Housing Finance Limited ⁴		
Mutual Funds		Mutual Funds	
1	AKD Income Fund	1	BMA Principal Guaranteed Fund-I
2	AKD Index Tracker Fund	2	AKD Income Fund
3	AKD Oppurtunity Fund	3	AKD Index Tracker Fund
4	Alfalah GHP Income Multiplier Fund	4	AKD Opportunity Fund
5	Alfalah GHP Value Fund	5	Al Falah GHP Income Multipler Fund
6	AL-Meezan Mutual Fund	6	Al Falah GHP Islamic Fund
7	AMZ Plus Income Fund	7	Al Falah GHP Principal Protected Fund
8	AMZ Plus Stock Fund	8	Al Falah GHP Value Fund
9	Asian Stocks Fund Ltd.	9	Al Meezan Mutual Fund
10	Askari Income Fund	10	AMZ Plus Income Fund
11	Atlas Fund of Fund	11	AMZ Plus Stock Fund
12	Atlas Income Fund	12	Asian Stocks Fund Ltd.
13	Atlas Islamic Fund	13	Askari Asset Allocation Fund
14	Atlas Stock Market Fund	14	Askari Income Fund
15	BMA Principal Guaranteed Fund-I	15	Atlas Fund Of Funds
16	BSJS Balanced Fund	16	Atlas Income Fund
17	Crosby Dragon Fund	17	Atlas Islamic Fund
18	Dawood Money Market Fund	18	Atlas Stock Market Fund
19	Faysal Balanced Growth Fund	19	BMA Chundrigar Road Savings Fund
20	Faysal Income & Growth Fund	20	Crosby Dragon Fund

³ It had housing finance license but did not commence housing financing.

⁴ Merged with KASB Bank Limited on 22 Nov 2007

As of 30th June 2007		As of 30th June 2008	
21	Faysal Savings Growth Fund	21	Dawood Islamic Fund
22	First Capital Mutual Fund Ltd.	22	Dawood Money Market Fund
23	First Dawood Mutual Fund	23	Dominion Stocks Fund Limited
24	First Habib Income Fund	24	Faysal Balanced Growth Fund
25	Golden Arrow Stock Fund	25	Faysal Income & Growth Fund
26	HBL Income Fund	26	Faysal Savings Growth Fund
27	IGI Income Fund	27	First Capital Mutual Fund Limited
28	KASB Liquid Fund	28	First Dawood Mutual Fund
29	KASB Stock Market Fund	29	First Habib Income Fund
30	MCB Dynamic Cash Fund	30	Golden Arrow Selected Stock Fund Ltd.
31	MCB Dynamic Stock Fund	31	HBL Income Fund
32	Meezan Balanced Fund	32	HBL Multi Asset Fund
33	Meezan Islamic Fund	33	HBL Stock Fund
34	Meezan Islamic Income Fund	34	IGI Income Fund
35	Metro Bank Pakistan Sov Fund	35	IGI Stock Fund
36	NAFA Cash Fund	36	Investec Mutual Fund Limited
37	NAFA Multi Asset Fund	37	JS A30 Fund
38	NAFA Stock Fund	38	JS Aggressive Asset Alloc. Fund
39	NAMCO Balanced Fund	39	JS Aggressive Income Fund
40	National Investment (Unit) Trust	40	JS Capital Protected Fund
41	Pak Oman Advantage Fund	41	JS Capital Protected Fund Ii
42	Pakistan Capital Market Fund	42	JS Capital Protected Fund Iii
43	Pakistan Income Fund	43	JS Capital Protected Fund Iv
44	Pakistan Intl Element Islamic Fund	44	JS Fund Of Funds
45	Pakistan Premier Fund	45	JS Income Fund
46	Pakistan Stock Market Fund	46	JS Islamic Fund
47	Pakistan Strategic Allocation Fund	47	JS Value Fund Limited
48	PICIC Energy Fund	48	JS-Growth Fund
49	PICIC Growth Fund	49	KASB Balanced Fund
50	PICIC Investment Fund	50	KASB Islamic Income Fund
51	Reliance Income Fund	51	KASB Liquid Fund
52	Safeway Mutual Fund Ltd.	52	KASB Stock Market Fund
53	Unit Trust of Pakistan	53	MCB Dynamic Allocation Fund
54	United Composite Islamic Fund	54	MCB Dynamic Cash Fund
55	United Growth & Income Fund	55	MCB Dynamic Stock Fund
56	United Money Market Fund	56	Meezan Balanced Fund
57	United Stock Advantage Fund	57	Meezan Capital Protected Fund I
58	UTP A 30+ Fund	58	Meezan Islamic Fund
59	UTP AAAF	59	Meezan Islamic Income Fund
60	UTP Capital Protected Fund	60	Metro Bank - Pakistan Sovereign Fund
61	UTP Capital Protected Fund II	61	NAFA Cash Fund
62	UTP Fund of Funds	62	NAFA Income Fund
63	UTP Growth Fund	63	NAFA Islamic Income Fund
64	UTP Income Fund	64	NAFA Islamic Multi Asset Fund
65	UTP Islamic Fund	65	NAFA Multi Asset Fund
66	UTP Large Capital Fund	66	NAFA Stock Fund
		67	Namco Balanced Fund
		68	Namco Income Fund
		69	National Investment Trust
		70	Pak Oman Advantage Fund
		71	Pak Oman Bank Of Punjab Advantage Plus Fund

As of 30th June 2007	As of 30th June 2008
	72 Pakistan Capital Market Fund
	73 Pakistan Capital Protected Fund
	74 Pakistan Cash Management Fund
	75 Pakistan Income Fund
	76 Pakistan International Element Islamic Fund
	77 Pakistan Premier Fund Limited
	78 Pakistan Stock Market Fund
	79 Pakistan Strategic Allocation Fund
	80 PICIC Energy Fund
	81 PICIC Growth Fund
	82 PICIC Investment Fund
	83 Prudential Stock Fund Limited
	84 Reliance Income Fund
	85 Safeway Mutual Fund Limited
	86 Tri-Star Mutual Fund Limited
	87 UBL Capital Protected Fund I
	88 Unit Trust Of Pakistan
	89 United Composite Islamic Fund
	90 United Growth And Income Fund
	91 United Islamic Income Fund
	92 United Money Market Fund
	93 United Stocks Advantage Fund
	94 UTP Large Cap. Fund
	95 We Balanced Fund
Discount Houses	Discount Houses
1 NBP Capital Limited	1 NBP Capital Discount Ltd.
Venture Capital Companies	Venture Capital Companies
1 AKD Venture Limited (1 AKD Venture Limited
2 AMZ Venture Limited	2 AMZ Ventures Limited
3 Pakistan private Equity Management Limited	3 Pakistan Private Equity Management Limited
4 TRG Pakistan Limited	4 TRG Pakistan Limited

Annex 5.3: List of Insurance Companies Registered Under Section 6 of The Insurance Ordinance, 2000

As on 31st December 2006		As on 31st December 2007	
Non-life insurance		Non-life insurance	
<i>Domestic Private</i>		<i>Domestic Private</i>	
1	Adamjee Insurance Company Ltd.	1	Adamjee Insurance Co. Ltd.
2	Agro General Insurance Company Ltd.	2	Agro Gen. Ins. Co. Ltd.
3	Allianz EFU Health Insurance Ltd.	3	Alfalah Insurance Company Ltd.
4	Alpha Insurance Company Ltd.	4	Allianz EFU Health Insurance Ltd.
5	Asia Insurance Company Ltd.	5	Alpha Insurance Co. Ltd.
6	Asian Mutual Insurance Company (Guarantee) Ltd.	6	Asia Insurance Co. Ltd.
7	Askari General Insurance Company Ltd.	7	Asian Mutual Ins.Co. (Guarantee) Ltd.
8	Beema Pakistan Co., Ltd.	8	Askari Gen. Insc. Co. Ltd.
9	Business and Industrial Insurance Company Ltd.	9	Atlas Insurance Limited,
10	Capital Insurance Company Ltd.	10	Beema Pakistan Company Limited
11	Central Insurance Company Ltd.	11	Business & Industrial Insurance Co. Ltd.
12	Century Insurance Company Ltd.	12	Capital Insurance Co. Ltd.
13	Continental Insurance Company Ltd.	13	Central Insurance Co. Ltd.
14	Credit Insurance Company Ltd.	14	Century Insurance Co. Ltd
15	Crescent Star Insurance Company Ltd.	15	Continental Insurance Co., Ltd.
16	Dadabhoy Insurance Company Ltd.	16	Co-operative Insc. Society of Pak. Ltd.
17	East West Insurance Company Ltd.	17	Credit Insurance Co. Ltd
18	EFU General Insurance Ltd.	18	Crescent Star Ins. Co. Ltd.
19	Excel Insurance Company Ltd.	19	Dadabhoy Insurance Co., Ltd.
20	Habib Insurance Company Ltd.	20	East West Insurance Co. Ltd.
21	International General Insurance Co. of Pakistan Ltd.	21	EFU General Ins. Ltd.
22	Muslim Insurance Company Ltd.	22	Excel Insurance Co. Ltd.
23	New Jubilee Insurance Company Ltd.	23	Habib Insurance Co. Ltd
24	North Star Insurance Company Ltd.	24	IGI Insurance Limited,
25	Pak Equity Insurance Company Ltd.	25	New Jubilee Insc. Co. Ltd.
26	Pakistan General Insurance Company Ltd.	26	North Star Insurance Co. Ltd.
27	Pakistan Mutual Insurance Company Ltd.	27	Pakistan Gen. Insc. Co. Ltd.
28	PICIC Insurance Ltd.	28	Pakistan Mutual Insurance Co. (Guarantee) Ltd.
29	Platinum Insurance Company Ltd.	29	PICIC Insurance Limited,
30	Premier Insurance Company Ltd.	30	Platinum Insurance Co., Ltd.
31	Progressive Insurance Company Ltd.	31	Premier Insurance Limited,
32	Reliance Insurance Company Ltd.	32	Progressive Insurance Co. Ltd
33	Saudi Pak Insurance Co., Ltd.	33	Reliance Insurance Co. Ltd.
34	Sea field Insurance Company Ltd.	34	Saudi Pak Insurance Company Ltd.,
35	Security General Insurance Company Ltd.	35	Seafield Insurance Co. Ltd.
36	Shaheen Insurance Company Ltd.	36	Security Gen. Insc. Co. Ltd.
37	Silver Star Insurance Company Ltd.	37	Shaheen Ins. Co. Ltd.
38	The Cooperative Insurance Society of Pakistan Ltd.	38	Silver Star Ins. Co. Ltd.
39	The Universal Insurance Company Ltd.	39	Trakker Direct Insurance Ltd.,
40	Tracker Direct Insurance Ltd.	40	UBL Insurers Limited,
41	Union Insurance Company of Pakistan Ltd.	41	Union Insurance Company of Pakistan Limited
42	United Insurance Company of Pakistan Ltd.	42	United Ins. Co. of Pak Ltd.
		43	Universal Ins. Co. Ltd.
<i>Foreign</i>		<i>Foreign</i>	
1	Ace Insurance Limited	1	ACE Insurance Ltd.
2	New Hampshire Insurance Company	2	New Hampshire Insc. Co.

As on 31st December 2006	As on 31st December 2007
<i>State Owned</i>	
1 National Insurance Company Limited	1 National Insurance Co. Ltd
Takaful (Non-Life) Company	
1 Pak Kuwait Takaful Co., Ltd.	
Life Insurance	
<i>Domestic Private</i>	
1 EFU Life Assurance Ltd.	1 EFU Life Assurance Limited,
2 Metropolitan Life Assurance Company	2 Metropolitan Life Assurance Co.of Pak.Ltd.
<i>Foreign</i>	
1 American Life Insurance Company	3 American Life Insurance Co.(Pak.) Ltd.,
2 New Jubilee Life Insurance Company Ltd.	4 New Jubilee Life Insurance Company Ltd.
<i>State Owned</i>	
1 State Life Insurance Corporation Ltd.	1 State Life Insurance Corporation of Pakistan
Reinsurance	
<i>State Owned</i>	
1 Pakistan Reinsurance Company Limited	1 Pakistan Reinsurance Company Limited